

April 19, 2010

### MMK Announces Operational Trading Update for Q1 2010

Production	Q1 2010	Q4 2009	%
	`000 tons	`000 tons	
Cast iron	2 235	2 239	0%
Crude steel	2 732	2 558	7%
Finished products output	2 453	2 327	5%

Production	Q1 2010	Q4 2009	%
	`000 tons	`000 tons	
<b>Finished products output:</b>	2 453	2 327	5%
Slabs and billets	0	1	-100%
Long products	210	175	20%
Flat hot-rolled products	1 509	1 452	4%
<b>High value-added (HVA) products*:</b>	734	699	5%
Thick plate	176	130	35%
Flat cold-rolled products	251	293	-14%
Downstream products:	307	277	11%
<i>Tin plate</i>	59	41	44%
<i>Galvanized steel</i>	120	117	2,5%
<i>Galvanized colour-coated steel</i>	38	55	-31%
<i>Band</i>	26	28	-7%
<i>Formed section</i>	49	26	88%
<i>Pipes</i>	14	10	40%

\* including thick plate, CRC and downstream products

- Crude steel output in Q1 2010 amounted to 2,732 th. tons, finished products output equaled to 2,453 th. tons.
- Crude steel output in Q1 2010 increased by 7%, while finished products output increased by 5%.
- High value-added products output increased by 5%, while its share in finished products output remained the same - 30%.
- The Company keeps on increasing thick plate output at Plate Mill 5000. Thick plate production in Q1 2010 amounted to 176 th. tons, which is 35% higher q-on-q.
- Downstream products output increased by 11%, mainly due to the output growth of galvanized steel, tin plate and formed section.

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### **About OJSC MMK**

*OJSC MMK is among the world's largest steel producers and is one of the leaders of Russia's steel industry. The company's operations in Russia include a large steel producing complex encompassing the entire production chain, from preparation of iron ore to downstream processing of rolled steel. MMK turns out a broad range of steel products with a predominant share of higher value added goods. In 2009 the company produced 9.6 mln tons of crude steel and 8.8 mln tons of commercial products. MMK Group revenue in 2009 stood at USD 5.081 bn, EBITDA at USD 1.285 bn, profit for the period USD 219 mln.*