

Annexes

Information on Compliance with the Code of Corporate Conduct

(In accordance with the form specified in the guidelines for the composition and form of presenting information on compliance with the Code of Corporate Conduct in annual reports of open joint stock companies, approved by Decree #03-849/r of the Federal Commission for the Securities Markets of the Russian Federation dated 30.04.2003)

#	Provisions of the Code of Corporate Conduct (CCC)	Compliance with CCC (yes or no)	Remarks
General Shareholders' Meeting			
1.	The shareholders shall be notified of a general shareholders' meeting not less than 30 days prior to the meeting, irrespective of the meeting's agenda items, unless a longer period is provided for by applicable laws.	yes	Paragraph 10.7 of the Charter of OJSC MMK approved by the Resolution of the Annual General Shareholders' Meeting, dated 20.05.2011 (as amended on 31.01.2013)
2.	The shareholders shall be able to review the list of persons entitled to participate in the general shareholders' meeting starting from the day of notifying the shareholders of the meeting till the closing of the general shareholders' meeting, if held in the form of personal attendance, or till the deadline for receipt of voting ballots, if a meeting is held in the form of absentee voting.	yes	Paragraph 2.3 of the Regulations on the General Shareholders' Meeting of OJSC MMK, approved by the Resolution of the Annual General Shareholders' Meeting, dated 21.05.2010
3.	The shareholders shall be able to review information to be presented during preparation for the general shareholders' meeting, via electronic communication, including the Internet.	yes	Paragraph 4.4 of the Regulations on the Information Policy of OJSC MMK, approved by the Resolution of the Board of Directors of OJSC MMK, dated 14.02.2008.
4.	The shareholders shall be entitled to propose items for the agenda of the general shareholders' meeting or request convening of a general shareholders' meeting without providing an extract from the shareholders' register in case their share rights are registered with the share register system, and in case their share rights are registered on a custody account, an extract from the custody account should be sufficient to exercise such rights.	yes	Paragraphs 10.10, 10.18 of the Charter of OJSC MMK, approved by Resolution of the Annual General Shareholders' Meeting, dated 20.05.2011(as amended on 31.01.2013) Paragraphs 3.1, 6.1 of the Regulations on the General Shareholders' Meeting of OJSC MMK, approved by the Resolution of the Annual General Shareholders' Meeting, dated 21.05.2010
5.	The General Director, members of the Board of Directors and the Management Board of OJSC MMK, members of the Audit Committee and Auditor of the Company are required to attend general shareholders' meetings pursuant to the Charter and Bylaws of OJSC MMK.	yes	Paragraph 5.4 of the Regulations on the Audit Committee of OJSC MMK, approved by the Resolution of the Shareholders' Meeting of OJSC MMK, dated 22.04.2005 (as amended on 20.05.2011) Members of the Board of Directors and the

			Management Board of OJSC MMK, the General Director and Auditor of the Company are invited to participate in a general shareholders' meeting (Paragraph 9.8 of the Regulations on the General Shareholders' Meeting of OJSC MMK, approved by the Resolution of the Annual General Shareholders' Meeting, dated 21.05.2010)
6.	Candidates must attend the meeting in person if the meeting is to consider items regarding the election of members to the Boars of Directors, the General Director, members to the Management Board and to the Audit Committee, or the approval of OJSC MMK's Auditor.	yes	Practiced as part of corporate governance system of OJSC MMK
7.	OJSC MMK's Bylaws must specify the registration procedure for participants of a general shareholders' meeting.	yes	Paragraph 8 of the Regulations on the General Shareholders' Meeting of OJSC MMK, approved by the Resolution of the Annual General Shareholders' Meeting, dated 21.05.2010
The Board of Directors			
8.	The Company's Charter shall provide that the Board of Directors be authorized to annually approve the Company's plan of financial and operational activities.	yes	Paragraph 11.13.30 of the Charter of OJSC MMK, approved by the Resolution of the Annual General Shareholders' Meeting, dated 20.05.2011 (as amended on 31.01.2013)
9.	The Board of Directors shall approve the Company's risks managing procedure.	yes	OJSC MMK Risk Management Policy was approved on 16.12.2011, Minutes no. 12
10.	The Company's Charter shall provide that the Board of Directors be entitled to resolve on the suspension of powers of the general director appointed by the general shareholders' meeting.	yes	Paragraph 11.13.21 of the Charter of OJSC MMK, approved by the Resolution of the Annual General Shareholders' Meeting dated 20.05.2011 (as amended on 31.01.2013)
11.	The Company's Charter shall provide that the Board of Directors be authorized to specify the qualifications of and size of remuneration for the general director, members of the Management Board, and heads of the Company's operating divisions.	yes	Paragraph 11.13.20 of the Charter of OJSC MMK, approved by the Resolution of the Annual General Shareholders' Meeting dated 20.05.2011 (as amended on 31.01.2013)
12.	The Company's Charter shall provide that the Board of Directors be authorized to approve the terms of contracts with the general director and members of the Management Board.	yes	Paragraphs 11.13.2 and 11.13.12 of the Charter of OJSC MMK, approved by the Resolution of the Annual General Shareholders' Meeting dated 20.05.2011 (as

			amended on 31.01.2013)
13.	The Company's Charter and bylaws shall require that votes of the members of the Board of Directors who are simultaneously the general director or members of the Management Board, not be counted when approving the terms of contracts with the general director (the managing Company or executive manager) and members of the Management Board.	yes	Paragraph 11.17 of the Charter of OJSC MMK, approved by the Resolution of the Annual General Shareholders' Meeting dated 20.05.2011(as amended on 31.01.2013)
14.	At least three independent directors meeting the criteria of the Code of Corporate Conduct shall be members of the Board of Directors.	yes	Paragraph 3 of Minutes # 33 of the Annual General Shareholders' Meeting, dated 25.05.2012
15.	The Board of Directors of OJSC MMK shall comprise no members found guilty of economic crimes or offences against the State, the civil service or local self-government bodies, or subjected to administrative penalties for administrative offences in the areas of entrepreneurial activities, finance, taxes and duties, or stock market transactions	yes	
16.	No member of the Board of Directors of OJSC MMK shall be a partner, general director (executive manager), member of a managing body or employee of the Company's competitors.	yes	
17.	The Company's Charter shall require that members of the Board of Directors of the Company be elected by cumulative voting.	yes	Paragraph 11.11 of the Charter of OJSC MMK, approved by the Resolution of the Annual General Shareholders' Meeting dated 20.05.2011 (as amended on 31.01.2013)
18.	Company's bylaws shall prevent members of the Board of Directors from taking any steps that will or might give rise to a conflict of interests between them and the Company, or, in case such conflict of interests arises, provide that the members be obliged to disclose information on such conflict to the Board of Directors.	yes	Paragraph 16.1 and 16.3 Of the Charter of OJSC MMK, approved by the Resolution of the Annual General Shareholders' Meeting, dated 20.05.2011 (as amended on 31.01.2013), Paragraph 6 of the Business Ethics Code, approved by the Resolution of the Board of Directors of OJSC MMK, dated 17.07.2009.
19.	Company's bylaws shall require that members of the Board of Directors notify the Board of Directors in writing of their intention to enter into transactions with the Company's securities or its subsidiary (related) companies, and disclose information on transactions made with such securities.	yes	Paragraph 16.4 of the Charter of OJSC MMK, approved by the Resolution of the Annual General Shareholders' Meeting, dated 20.05.2011 (as amended on 31.01.2013), Article 21 of the Regulations on the Board of Directors of OJSC MMK, approved by the Resolution of the Annual General Shareholders' Meeting, dated 20.05.2011
20.	Company's bylaws shall require that meetings of the Board of Directors be held at least once every 6 weeks.	yes	Article 10 of the Regulations on the Board of Directors of OJSC MMK,

			approved by the Resolution of the Annual General Shareholders' Meeting, dated 20.05.2011
21.	Meetings of the Board of Directors of OJSC MMK shall be held at least once every 6 weeks during the year for which an annual report is prepared.	yes	
22.	The Company's bylaws shall specify the procedure for holding meetings of the Board of Directors.	yes	Chapter III of the Regulations on the Board of Directors of OJSC MMK, approved by the Resolution of the Annual General Shareholders' Meeting, dated 20.05.2011
23.	The Company's bylaws shall include a provision on mandatory approval by the Board of Directors of the Company's transactions whose value is equal to or exceeds 10% of the book value of the Company's assets, excluding transactions made in the normal course of business.	yes	Paragraph 11.13.26 of the Charter of OJSC MMK, approved by the Resolution of the Annual General Shareholders' Meeting, dated 20.05.2011 (as amended on 31.01.2013)
24.	The Company's bylaws shall provide that members of the Board of Directors of OJSC MMK be entitled to request necessary information to discharge their duties, from the executive bodies and heads of the Company's divisions. Company's bylaws shall specify the liability for failure to submit such information.	yes	Article 20 of the Regulations on the Board of Directors of OJSC MMK, approved by the Resolution of the Annual General Shareholders' Meeting, dated 20.05.2011
25.	The Company shall have a Board of Directors' committee for strategic planning or vest the obligations of the said committee with another committee (except for the committee for audit and the committee for nominations and remunerations)	yes	Paragraph 6 of Minutes # 1 of the Meeting of the OJSC MMK Board of Directors dated 25.05.2012; Regulations on the Committee of the OJSC MMK Board of Directors for Strategic Planning and Corporate Governance approved by the Resolution of the OJSC MMK Board of Directors dated 13.07.2011, Amendments and additions to the Regulations on the Committee of the OJSC MMK Board of Directors for Strategic Planning and Corporate Governance approved by the Resolution of the OJSC MMK Board of Directors dated 11.12.2012
26.	The Company shall have a Board of Directors' committee (Committee for Audit) to recommend an auditor to the Board of Directors and liaise with such an auditor and the Company's Audit Committee	yes	Paragraph 4 of Minutes # 1 of the Meeting of the OJSC MMK Board of Directors dated 25.05.2012; Regulations on the Committee of the OJSC MMK Board of Directors for Audit approved by the Resolution of the OJSC MMK Board of Directors

			dated 13.07.2011, Amendments and additions to the Regulations on the Committee of the OJSC MMK Board of Directors for Audit approved by the Resolution of the OJSC MMK Board of Directors dated 11.12.2012
27.	The BoD Audit Committee shall consist only of independent and non-executive directors	yes	Paragraph 4 of Minutes # 1 of the Meeting of the Board of Directors dated 25.05.2012
28.	The chairman of the BoD Audit Committee shall be an independent director	yes	The Chairman of the Committee for Audit is an independent director. Paragraph 4 of Minutes # 1 of the Meeting of the OJSC MMK Board of Directors dated 25.05.2012
29.	All members of the BoD Audit Committee shall be entitled by the Company's bylaws to access any documents and information of the Company on condition of non-disclosure of any confidential information	yes	Paragraphs 7.1.2, 14.1 and 14.2 of the Regulations on the Committee of the OJSC MMK Board of Directors for Audit approved by the Resolution of the OJSC MMK Board of Directors dated 13.07.2011
30.	Establishment of a committee of the Board of Directors (Committee of the Board of Directors for Nominations and Remuneration), whose function is to determine criteria for selection of candidates to the Board of Directors and development of the Company's remuneration policy	yes	Paragraph 5 of Minutes # 1 of the Meeting of the OJSC MMK Board of Directors dated 25.05.2012. Paragraph 6 of the Regulations on the Committee of the OJSC MMK Board of Directors for Nominations and Remunerations approved by the Resolution of the OJSC MMK Board of Directors dated 13.07.2011, Amendments and additions to the Regulations on the Committee of the OJSC MMK Board of Directors for Nominations and Remunerations approved by the Resolution of the OJSC MMK Board of Directors dated 11.12.2012
31.	The chairperson of the Committee for Nominations and Remuneration shall be an independent director	yes	The chairperson of the Committee for Nominations and Remuneration is an independent director. Paragraph 5 of Minutes # 1 of the Meeting of the OJSC MMK Board of Directors dated 25.05.2012
32.	No member of the Committee for Nominations and	yes	Paragraph 5 of Minutes # 1

	Remunerations shall be an officer of the Company		of the Meeting of the OJSC MMK Board of Directors dated 25.05.2012
33.	A committee of the Board of Directors for risks shall be established, or its functions shall be vested with another committee (except for the Committee for Audit and the Committee for Nominations and Remuneration)	no	The functions of the Committee of the OJSC MMK Board of Directors for Risks are vested with the Committee of the OJSC MMK Board of Directors for Audit
34.	A committee for corporate conflicts' settlement of the Company's Board of Directors shall be established, or its functions shall be vested with another committee (except for the Committee for Audit and the Committee for Nominations and Remuneration)	yes	The functions of the OJSC MMK Board of Directors for Corporate Conflicts' Settlement are vested with the Committee of the OJSC MMK Board of Directors for Strategic Planning. Paragraph 4.1 of the Regulations on the Committee of the OJSC MMK Board of Directors for Strategic Planning and Corporate Governance approved by the Resolution of the OJSC MMK Board of Directors dated 13.07.2011, Amendments and Additions to the Regulations on the Committee of the OJSC MMK Board of Directors for Strategic Planning and Corporate Governance approved by the Resolution of the Board of Directors dated 11.12.2012
35.	No member of the committee for corporate conflicts' settlement shall be an officer of the Company	no	The functions of the OJSC MMK Board of Directors for Corporate Conflicts' Settlement are vested with the Committee of the OJSC MMK Board of Directors for Strategic Planning.
36.	The chairperson of the committee for corporate conflicts' settlement shall be an independent director	no	The functions of the OJSC MMK Board of Directors for Corporate Conflicts' Settlement are vested with the Committee of the OJSC MMK Board of Directors for Strategic Planning and Corporate Governance.
37.	The Company's bylaws approved by the Board of Directors shall provide for a procedure of establishment and operation of the Board of Directors' committees	yes	Regulations on Committees of the OJSC MMK Board of Directors approved by the Resolution of the OJSC MMK Board of Directors dated 13.07.2011, and Amendments and Additions to the Regulations in the Committee of the OJSC

			MMK Board of Directors approved by the Resolution of the OJSC MMK Board of Directors dated 11.12.2012
38.	The Company's Charter shall provide for a procedure of determining the quorum at the Board of Directors' meetings ensuring obligatory participation of independent directors in such meetings	yes	Paragraph 11.14 of the Charter of OJSC MMK, approved by the Resolution of the Annual General Shareholders' Meeting, dated 20.05.2011 (as amended on 31.01.2013)
Executive bodies			
39.	The Company shall have a collective executive body (Management Board)	yes	p.12 of the OJSC MMK Charter approved by the Resolution of the Annual General Shareholders' Meeting dd. 20.05.2011 (as amended on 31.01.2013)
40.	The Company's Charter or bylaws shall provide for mandatory approval by the Management Board of real estate transactions or loans unless such transactions are major transactions or they are made in the ordinary course of the Company's business	no	It lies within the competence of the OJSC MMK Board of Directors
41.	The Company's bylaws shall provide for a procedure of coordinating operations not covered by the Company's financial and business plan	yes	p. 11.13.30 of the OJSC MMK Charter approved by the Resolution of the Annual General Shareholders' Meeting dd. 20.05.2011 (as amended on 31.01.2013)
42.	No member of the Company's executive bodies is a partner, general director (managing director), member of a governing body or employee of the Company's competitors	yes	
43.	No member of the Company's executive bodies has been found guilty of economic crimes or crimes against state authorities, public services or local government or was subject to administrative punishment for offences in business, finance, taxes and fees as well as security market. If the function of the individual executive body is performed by a managing organization or a managing director, the General Director and members of a management board of a managing organization or a manager shall meet the requirements for the Company's General Director and members of the Management Board	yes	
44.	The Company's Charter or bylaws shall prohibit a managing organization (managing director) from performing similar functions in a competing company or having any other property relations with the Company except for rendering services as a managing organization (managing director)	no	Functions of the individual executive body are performed by the General Director
45.	The Company's bylaws shall prohibit any actions of the executive bodies which will or may result in a conflict of interests between them and the Company; or in case of such a conflict, they shall oblige them to inform the Board of Directors accordingly	yes	p.16.1 and p. 16.3 of the OJSC MMK Charter approved by the Resolution of the Annual General Shareholders' Meeting dd.

			<p>20.05.2011 (as amended on 31.01.2013)</p> <p>p. 5 of the Regulations on the Procedure of Corporate Conflicts Settlement approved by the Resolution of the OJSC MMK Board of Directors dd. 16.07.2010</p> <p>p. 6 of the Code of Business Ethics approved by the Resolution of the OJSC MMK Board of Directors dd. 17.07.2009</p>
46.	The Company's Charter or bylaws shall provide for criteria of selection of a managing organization (managing director)	no	Functions of the individual executive body are performed by the General Director
47.	The Company's executive bodies shall submit monthly work statements to the Board of Directors	yes	p. 11.13.23 of the OJSC MMK Charter approved by the Resolution of the Annual General Shareholders' Meeting dd. 20.05.2011 (as amended on 31.01.2013)
48.	Agreements concluded between the Company and the General Director (a managing organization, a managing director) and members of the Management Board shall provide for liability for violating provisions on the use of confidential and insider information	yes	Provided for by terms of agreements with the individual executive body of OJSC MMK and members of the OJSC MMK Management Board
Company's Secretary			
49.	The Company shall employ a special officer (the Company's secretary), whose function is to ensure compliance by the Company's bodies and officers with procedural requirements securing implementation of the Company's rights and legitimate interests	yes	<p>p. 14.1 of the OJSC MMK Charter approved by the Resolution of the Annual General Shareholders' Meeting dd. 20.05.2011 (as amended on 31.01.2013)</p> <p>p. 3 of Minutes # 1 of the Meeting of the OJSC MMK Board of Directors dd. 25.05.2012</p>
50.	The Company's Charter or bylaws shall provide for a procedure of appointing (selecting) a Company's Secretary and determining its duties	yes	<p>p. 14.2 of the OJSC MMK Charter approved by the Resolution of the Annual General Shareholders' Meeting dd. 20.05.2011 (as amended on 31.01.2013)</p> <p>p. 4.2, 7 of the Regulations on the Corporate Secretary approved by the Resolution of the OJSC MMK Board of Directors dd. 14.06.2012</p>
51.	The Company's Charter shall provide for requirements for a candidate of the Corporate Secretary	yes	p. 14.2 of the OJSC MMK Charter approved by the

			Resolution of the Annual General Shareholders' Meeting dd. 20.05.2011 (as amended on 31.01.2013)
Material Corporate Actions			
52.	The Company's Charter or bylaws shall provide for requirements of major transactions' approval before their settlement	yes	p. 10.3.21, p. 11.13.24, p. 11.13.54 of the OJSC MMK Charter approved by the Resolution of the Annual General Shareholders' Meeting dd. 20.05.2011 (as amended on 31.01.2013)
53.	The Company shall engage an independent appraiser for assessing the market value of property which is the subject of a major transaction	yes	p. 11.13.27 of the OJSC MMK Charter approved by the Resolution of the Annual General Shareholders' Meeting dd. 20.05.2011 (as amended on 31.01.2013)
54.	The Company's Charter shall prohibit, when acquiring a major share stock of the Company (merger), any actions aimed at protecting the interests of the executive bodies (members of such bodies) or members of the Company's Board of Directors, or deteriorating the position of the shareholders compared to the current status (particularly, prohibiting the Board of Directors from taking decisions on issuing any additional shares, any securities convertible into shares or any securities entitling to acquire shares in such a company prior to the end of the estimated period for acquiring such shares, even if the right to take such a decision is envisaged by the Charter)	yes	p.4.17 of the OJSC MMK Charter approved by the Resolution of the Annual General Shareholders' Meeting dd. 20.05.2011 (as amended on 31.01.2013)
55.	The Charter of the Company shall provide for obligatory engagement of an independent appraiser for assessing the current market value of the shares and possible changes in their market value as a result of a merger	yes	p. 11.13.27 of the OJSC MMK Charter approved by the Resolution of the Annual General Shareholders' Meeting dd. 20.05.2011 (as amended on 31.01.2013)
56.	The Company's Charter shall not exempt a purchaser from the obligation to make an offer to the shareholders to sell the Company's ordinary shares owned by such shareholders (issued securities convertible into ordinary shares) during a merger	yes	
57.	The Company's Charter or bylaws shall provide for the obligatory engagement of an independent appraiser for determining the shares conversion ratio when reorganizing the Company	yes	p. 12.3 of the OJSC MMK Regulations on the Material Corporate Activities approved by the Resolution of the Board of Directors on 21.11.2008
Information Disclosure			
58.	The Board of Directors shall approve an internal document defining the Company's rules and approaches to Information Disclosure (Regulations on the Information Policy)	yes	OJSC MMK's Regulations on the Information Policy approved by the Resolution of the Board of Directors on 14.02.2008

59.	The Company's bylaws shall specify disclosure of information on the goals of share placement, persons intending to purchase the shares to be placed including major stocks, and whether the top managers of the Company will participate in purchasing the Company's shares to be placed	yes	p.5.2 of OJSC MMK's Regulations on the Information Policy approved by the Resolution of the Board of Directors on 14.02.2008
60.	The Company's internal documents shall contain a list of information, documents and materials to be provided to the shareholders for consideration of the agenda items of a general shareholders' meeting	yes	p. 5.3 of the OJSC MMK Regulations on the General Shareholders' Meeting approved by the Resolution of the Annual General Shareholders' Meeting dd. 21.05.2010; p. 5.2 of OJSC MMK's Regulations on the Information Policy approved by the Resolution of the Board of Directors on 14.02.2008
61.	The Company shall have a website and disclose the Company's information on such a website on a regular basis	yes	http://www.mmk.ru; http://www.e-disclosure.ru/portal/company.aspx?id=9
62.	The Company's internal documents shall specify disclosure of information on the Company's transactions with persons considered top managers as per the Company's Charter, or the Company's transactions with entities, in which the Company's top managers own, directly or indirectly, at least 20% of the authorized capital, or on which such persons can otherwise exert significant influence	yes	p. 5.2 of OJSC MMK's Regulations on the Information Policy approved by the Resolution of the Board of Directors on 14.02.2008
63.	The Company's internal documents shall specify disclosure of information on all transactions, which can have an effect on the market value of the Company's shares	yes	p. 5.2 of OJSC MMK's Regulations on the Information Policy approved by the Resolution of the Board of Directors dd. 14.02.2008
64.	The Board of Directors shall approve an internal document on the use of material information on the Company's activities, shares, other securities and the transactions therewith, which is not a public domain and the disclosure of which may exert a material influence on the market value of the shares and other securities of the Company	yes	OJSC MMK's Regulations on Insider Information approved by the Resolution of the Board of Directors dd. 16.11.2011 (as amended on 18.07.2012)
Control of Financial and Business Operations			
65.	The Board of Directors shall approve procedures of internal control of the Company's financial and business operations	yes	p. 4, p. 5 of the OJSC MMK Regulations on Internal Control Procedures approved by the Resolution of the Board of Directors dd. 16.12.2011
66.	The Company shall have a special division ensuring compliance with the internal supervision procedures (supervision and audit department)	yes	
67.	The Company's internal documents shall specify that the structure and membership of the supervision and audit	yes	p. 15.1, p. 15.3 of the OJSC MMK Charter

	department to be determined by the Company's Board of Directors		<p>approved by the Resolution of the Annual General Shareholders' Meeting dd. 20.05.2011 (as amended on 31.01.2013)</p> <p>p. 2.1, p. 2.2 of the OJSC MMK Regulations on the Audit Committee approved by the Resolution of the Annual General Shareholders' meeting dd. 22.04.2005</p> <p>p. 2.1 of Amendments and Additions of the OJSC MMK Regulations on the Audit Committee approved 20.05.2011</p>
68.	The supervision and audit department shall not comprise any persons found guilty of economic crimes or offenses against federal authorities, public services or local government or subjected to administrative punishment for offences in business, finance, taxes and fees as well as securities markets	yes	
69.	The supervision and audit department shall not employ any persons who are members of the Company's executive bodies, or persons who are members, CEO (managing director), members of the governing bodies, or employees of any competing Company	yes	
70.	The Company's internal documents shall specify deadlines for submitting documents and materials to the supervision and audit department for evaluating financial and business operations performed, and the responsibility of the Company's officers and employees for failure to submit such documents and materials on time	yes	p. 5.8 and p. 6.1 of OJSC MMK's Regulations on Internal Control Procedures approved by the Resolution of the Board of Directors dd. 16.12.2011
71.	The Company's internal documents shall provide for the obligation of the supervision and audit department to inform the Audit Committee (or, in case of its absence, the Board of Directors) of the non-compliances found	yes	p. 5.6.2 of OJSC MMK's Regulations on Internal Control Procedures approved by the Resolution of the Board of Directors dd. 16.12.2011
72.	The Company's Charter shall provide for the obligation of the supervision and audit department to make a preliminary assessment of feasibility of operations not included in the Company's financial and business plan (nonstandard operations)	yes	p. 15.12 of the OJSC MMK Charter approved by the Resolution of the Annual General Shareholders' Meeting dd. 20.05.2011 (as amended on 31.01.2013)
73.	The internal documents of the Company shall provide for a procedure of approval of nonstandard operations by the Board of Directors	yes	<p>Order #GD-408 dated 28.06.2012 approving</p> <p>PD MMK 3-OUS-19-2012, revision 2. Regulations on execution of documents to approve interested party transactions, major transactions, transactions with a value of over 10% of</p>

			the book value of OJSC MMK's assets according to the latest accounting data, transactions on alienation of immovable property irrespective of the value of transactions and to make decisions on nonstandard operations
74.	The Board of Directors shall approve a bylaw specifying a procedure of auditing the Company's financial and business activities by the Audit Committee	yes	OJSC MMK's Regulations on the Audit Committee approved by the Resolution of the OJSC MMK shareholders' meeting on 22.04.2005
75.	The Audit Committee shall evaluate the auditor's opinion prior to its submission to the general shareholders' meeting	yes	p. 6.3.6 of OJSC MMK's Regulations on the Committee for Audit of the Board of Directors approved by the Resolution of the OJSC MMK Board of Directors dd. 13.07.2011
Dividends			
76.	The Board of Directors shall approve an internal document by which the Board of Directors shall be guided in recommending the dividends' size (the Regulations on the Dividend Policy)	yes	OJSC MMK's Regulations on the Dividend Policy approved by the Resolution of the Board of Directors on 13.07.2011
77.	The Regulations on the Dividend Policy shall specify the minimum share of the Company's net profit to be allocated to the payment of dividends and the conditions under which dividends on preferred shares whose size is set out in the Company's Charter, are not paid or paid partially	yes	p. 5.2 of OJSC MMK's Regulations on the Dividend Policy approved by the Resolution of the Board of Directors on 13.07.2011
78.	Publication of the Company's information on the dividend policy and amendments thereto in the periodical specified in the Company's Charter for publication of information on general shareholders' meetings, and placing the above information on the Company's website	yes	p. 4.4, p. 5.3 of OJSC MMK's Regulations on the Information Policy approved by the Resolution of the Board of Directors on 14.02.2008

List of Interested Party Transactions deemed in accordance with the Law large-scale transactions

In 2012 the Company did not enter into any transactions deemed in accordance with the Law large-scale transactions.

List of Interested Party Transactions

1. Transaction with regard to execution of Addendum #3 on prolongation of MMK's products supply contract № E170319 between OJSC MMK and MMK Trading AG, Zug, Switzerland.

Material conditions:

- subject – supply of contract and chemical by-products;
- quantity – 300 000 tons;
- price of transaction – to the extent of USD30 000 000,00;
- delivery period – till 30.06.2014;
- settlement procedure – within 60 days from the delivery date.

There are no beneficiaries in the transaction.

The following 4 members of MMK's Board of Directors shall be deemed interested and (or) related parties to the transaction: V.F. Rashnikov, B.A. Dubrovskiy, N.V. Lyadov, O.V. Fedonin.

The approving body: OJSC MMK's Board of Directors.

2. Transaction with regard to execution of Addendum #1 on prolongation of Contract № E182173 for supply of equipment, materials, spare parts, personnel training and supervision services between OJSC MMK and MMK Trading AG, Zug, Switzerland.

Material conditions:

- the Contract to be extended till 31.03.2013.

There are no beneficiaries in the transaction.

The following 4 members of MMK's Board of Directors shall be deemed interested and (or) related parties to the transaction: V.F. Rashnikov, B.A. Dubrovskiy, N.V. Lyadov, O.V. Fedonin.

The approving body: OJSC MMK's Board of Directors.

3. Transaction with regard to execution of Addendum to Contract № 111169 for property transfer without compensation and services rendering between OJSC MMK and Autonomous Non-Profit Organization "Medical Care Unit of the City Administration of Magnitogorsk and OJSC MMK"

Material conditions:

- the Contract to be extended till 31.12.2012;
- the following provision to be included in the Contract: should neither of the parties, one month prior to the expiration of the Contract, notify the other one on termination of the Contract, it shall be deemed annually extended to the following calendar year.

There are no beneficiaries in the transaction.

The following 4 members of MMK's Board of Directors shall be deemed interested and (or) related parties to the transaction: V.F. Rashnikov, B.A. Dubrovskiy, N.V. Lyadov, O.V. Fedonin.

The approving body: OJSC MMK's Board of Directors.

4. Transaction with regard to execution of Contract № 200166 for the Steel Products Supply between OJSC MMK and CJSC Interkos-IV.

Material conditions:

- subject – warehousing of steel products, warehouse delivery of steel products;

- quantity – to be agreed monthly in the quotas for shipment;
- cost of warehousing of 1 ton of steel products shall be RUB 0.10 (incl. 18% of VAT) per day. The steel product price shall be determined in accordance with the «Regulation on pricing of commercial steel products intended for the domestic market»;
- validity period – from signing by the parties till 31.12.2012. The Contract shall be deemed to be extended for one year, should neither of the parties demand the Contract to be cancelled or amended 90 days prior to the expiration of the thereof;
- settlement procedure – within 30 calendar days from the invoicing date.

There are no beneficiaries in the transaction.

The following 4 members of MMK's Board of Directors shall be deemed interested and (or) related parties to the transaction: V.F. Rashnikov, B.A. Dubrovskiy, N.V. Lyadov, O.V. Fedonin.

The approving body: OJSC MMK's Board of Directors.

5. Transaction with regard to execution of Addendum № 2 to Contract №182517 for the Steel Products Supply between OJSC MMK and CJSC Interkos-IV.

Material conditions:

- subject – steel products supply;
- quantity – to be agreed monthly in the quotas for shipment;
- The steel product price shall be determined in accordance with the «Regulation on pricing of commercial steel products intended for the domestic market»;
- validity period – till 31.12.2012. The Contract shall be deemed to be extended for one year, should neither of the parties demand the Contract to be cancelled or amended 90 days prior to the expiration thereof;
- settlement procedure – within 45 calendar days from the steel products shipment.

There are no beneficiaries in the transaction.

The following 4 members of MMK's Board of Directors shall be deemed interested and (or) related parties to the transaction: V.F. Rashnikov, B.A. Dubrovskiy, N.V. Lyadov, O.V. Fedonin.

The approving body: OJSC MMK's Board of Directors.

6. Transaction with regard to execution of Contract №200892 for non-gratuitous services for the personnel administration between OJSC MMK and Upravlyayushchaya Kompania MMK (MMK Managing Company LLC).

Material conditions:

- subject of the transaction – maintaining and keeping of Personnel Action Files of MMK Managing Company LLC, staffing, hiring procedure, transfer to another job, dismissal of employees, preparation of the documents for the employees to be dismissed, records keeping and depository, issuance of statements and certificates for retired and ex-employees, keeping of staff movement records by means of the corporate automated data system "Personal" (subject to the informational support services contract), personnel record keeping, maintaining of all human resources documentation required in accordance with the effective legislation, issuance of the award certificates, maintaining of service records in the accordance with the "Guidelines for filling up the service records", preparation of the documents for pension award for the employees, drawing up of documents for military registration.

- transaction price – RUB 5,00 per month (excl. VAT) for each employee personal file of LLC "Upravlyayushchaya Kompania MMK" maintained by the personnel administration of OJSC MMK

- validity period – from signing date till 31.12.2012. The Contract shall cover the parties' relations started on 01.01.2012. Should neither of the parties demand the Contract to be

cancelled or amended 30 days prior to the expiration thereof, the Contract shall be deemed to be extended for one year.

There are no beneficiaries in the transaction.

The following 4 members of MMK's Board of Directors shall be deemed interested and (or) related parties to the transaction: V.F. Rashnikov, B.A. Dubrovskiy, N.V. Lyadov, O.V. Fedonin.

The approving body: OJSC MMK's Board of Directors.

7. Transaction with regard to execution of Addendum № 7 on prolongation of Contract №E153287 for non-gratuitous services OJSC MMK and MMK METALURJİ SANAYİ, TİCARET VE LİMAN İŞLETMECİLİĞİ ANONİM ŞİRKETİ.

Material conditions:

- subject of the transaction – services for provision of personnel as per the request of MMK METALURJİ SANAYİ, TİCARET VE LİMAN İŞLETMECİLİĞİ ANONİM ŞİRKETİ;

- transaction price shall be agreed by the parties annually and shall be determined in accordance with the salary and other remunerations of the employees, as well as social and labor guarantees and benefits prescribed by the effective RF labor legislation, including but not limited to damage compensations in case of injuries through the employer's fault, state and social security payments, average salary during disability periods, payroll taxes, travel expenses of OJSC MMK employee;

- the contract to be extended till 31.03.2013. Should neither of the parties demand the Contract to be cancelled or amended one month prior to the expiration thereof, the Contract shall be deemed to be extended for one year on the same terms and conditions;

- validity of Addendum № 7 - from 01.01.2012 till 31.03.2013.

There are no beneficiaries in the transaction.

The following 4 members of MMK's Board of Directors shall be deemed interested and (or) related parties to the transaction: V.F. Rashnikov, B.A. Dubrovskiy, N.V. Lyadov, O.V. Fedonin.

The approving body: OJSC MMK's Board of Directors.

8. Transaction with regard to execution of the Amendment Agreement relating to the CTA dated 28.10.2009 and SACE Facility Agreement dated 28.10.2009.

Material conditions:

1) Amendments to the Initial CTA

Paragraph (b), item 1.1 (Definitions) to be deleted from the term "Availability Period End Date" and replaced with the following wording:

"(b) with respect to SACE Facility, the earlier of:

(i) 2nd of July 2012;

(ii) the date falling one (1) Month prior to the 15th Day of the Month immediately prior to the date falling six Months after the Technical Completion Date; and

(ii) the date on which the Available Commitments of the Lenders are cancelled in full or are otherwise reduced to zero; and";

2) Amendments to the Original SACE Loan Agreement

Paragraph (b), item 1.1 (Definitions) to be deleted from the term "Availability Period End Date" and replaced with the following wording:

"Availability Period End Date" shall mean the earlier of:

(a) 2nd of July of 2012;

(b) the date falling one (1) Month prior to the 15th Day of the Month immediately prior to the date falling six Months after the Technical Completion Date; and

(c) the date on which the Available Commitments are cancelled in full or are otherwise reduced to zero".

- transaction price to be the amount available under the SACE Facility not exceeding EUR 37,233,200.86 (thirty seven million two hundred thirty-three thousand two hundred wuro eighty six eurocents) and also fees, reimbursements, costs, penalties, losses and all other amounts due under the Finance Documents.

The beneficiary in the transaction shall be MMK METALURJİ SANAYİ TİCARET VE LİMAN İŞLETMECİLİĞİ ANONİM ŞİRKETİ.

The following 4 members of MMK's Board of Directors shall be deemed interested and (or) related parties to the transaction: V.V. Bakhmetyev, B.A. Dubrovskiy, V.F. Rashnikov, O.V. Rashnikova.

The approving body: OJSC MMK's Board of Directors.

9. Transaction with regard to execution of Addendum №8 regarding the change of payment date under Paid Services Agreement №E153287 between OJSC MMK and MMK METALURJİ SANAYİ, TİCARET VE LİMAN İŞLETMECİLİĞİ ANONİM ŞİRKETİ.

Material conditions:

- subject of the transaction: personnel provision as requested by MMK METALURJİ SANAYİ, TİCARET VE LİMAN İŞLETMECİLİĞİ ANONİM ŞİRKETİ;

- transaction price to be agreed by the parties on an annual basis and determined as the amount of salary and any other remuneration paid to employees as well as provision of social and labor benefits and guarantees stipulated by the Russian labor laws in force including damage compensation in case of work-related injuries and any other health damage through the employer's fault, state and social insurance payments, average wage covering the disability period, payroll taxes and travel expenses for OJSC MMK's employees.

- payment time under agreement: 180 days from the invoicing date.

There are no beneficiaries in the transaction.

The following 4 members of MMK's Board of Directors shall be deemed interested and (or) related parties to the transaction: V.V. Bakhmetyev, B.A. Dubrovskiy, V.F. Rashnikov, O.V. Rashnikova.

The approving body: OJSC MMK's Board of Directors.

10. Transaction with regard to execution of Addendum to Paid Services Agreement №150578 between OJSC MMK and the Medical Care Unit of the City Administration of Magnitogorsk and OJSC MMK Autonomous Non-Profit Organization.

Material conditions:

- subject of the transaction: provision of medical services for OJSC MMK's employees;

- transaction price to be the price of preliminary and periodic medical examination (Annex).

There are no beneficiaries in the transaction.

The following 4 members of MMK's Board of Directors shall be deemed interested and (or) related parties to the transaction: V.V. Bakhmetyev, B.A. Dubrovskiy, V.F. Rashnikov, O.V. Rashnikova.

The approving body: OJSC MMK's Board of Directors.

11. Transaction with regard to execution of Addendum №1 to Loan Agreement №192104 between OJSC MMK and OJSC Belon.

Material conditions:

- subject: changes in the loan repayment time;
- transaction price to be the principal not exceeding RUB 719,632,553.61, interest and other payments stipulated by the loan agreement;
- loan repayment date – by 31.12.2013.

The beneficiary in the transaction shall be OJSC Belon.

The following 4 members of MMK's Board of Directors shall be deemed interested and (or) related parties to the transaction: V.V. Bakhmetyev, B.A. Dubrovskiy, V.F. Rashnikov, O.V. Rashnikova.

The approving body: OJSC MMK's Board of Directors.

12. Transaction with regard to execution of natural gas supply contract №202017 between OJSC MMK and OJSC MMK-METIZ.

Material conditions:

- subject of the transaction: natural gas supply;
- volume: 28,800 thousand cubic meters;
- transaction price: 3,063.00 ruble/'000 m³. The said price is a basic price and is subject to changes depending on LLC NOVATEK-CHELYABINSK' gas price behavior;
- validity period: from 01.07.2012 to 31.12.2012. The Agreement shall be considered prolonged for another year on previously agreed terms if neither of the parties declares its intention to terminate the agreement or revise its terms 2 months prior to the expiration date of the Agreement.

There are no beneficiaries in the transaction.

The following 4 members of MMK's Board of Directors shall be deemed interested and (or) related parties to the transaction: V.V. Bakhmetyev, B.A. Dubrovskiy, V.F. Rashnikov, O.V. Rashnikova.

The approving body: OJSC MMK's Board of Directors.

13. Transaction with regard to execution of non-residential lease contract №201983 between OJSC MMK and OJSC CUB.

Material conditions:

- subject: lease of non-residential premises with the total floor space of 170.0 sq. m. (utilities payment to be reimbursed) located in the central control point of OJSC MMK at: 93 ul. Kirova, Magnitogorsk;
- lease price: RUB 130,941 per month (including VAT);
- contract validity: from 01.09.2012 to 31.07.2013;
- settlement procedure: before the 25th of the current month.

There are no beneficiaries in the transaction.

The following 4 members of MMK's Board of Directors shall be deemed interested and (or) related parties to the transaction: V.V. Bakhmetyev, B.A. Dubrovskiy, V.F. Rashnikov, O.V. Rashnikova.

The approving body: OJSC MMK's Board of Directors.

14. Transaction with regard to execution of Donation agreement №202112 between OJSC MMK and ANO Ice Hockey Club "Metallurg".

Material conditions:

- subject: donation of OJSC MMK's products (Annex).
- the price of property (annex) to be donated under the donation agreement to be determined as RUB 43,542 without VAT.

The beneficiary in the transaction shall be ANO Ice Hockey Club "Metallurg".

The following 4 members of MMK's Board of Directors shall be deemed interested and (or) related parties to the transaction: V.V. Bakhmetyev, B.A. Dubrovskiy, V.F. Rashnikov, O.V. Rashnikova.

The approving body: OJSC MMK's Board of Directors.

15. Transaction with regard to execution of Addendum № 1 to Loan Agreement №192778 dated 28.09.2011 between OJSC MMK and OJSC Belon.

Material conditions:

The terms and conditions of Loan Agreement №192778 dated 28.09.2011 shall be amended as follows:

1.1. P. 6.1 to be to be worded as follows:

"The loan specified in p. 1.1. shall be provided to the Borrower for a period up to the 30th of September 2013"

1.2. The field "Maturity date" in Annex №1 shall be worded as follows: "30.09.2013".

- transaction price to be not more than RUB 269,700,000 (two hundred sixty-nine million seven hundred thousand).

The Agreement shall come into force from signing by the parties and be valid for the parties' relations existing from the 30th of September 2012.

There are no beneficiaries in the transaction.

The following 4 members of MMK's Board of Directors shall be deemed interested and (or) related parties to the transaction: V.V. Bakhmetyev, B.A. Dubrovskiy, V.F. Rashnikov, O.V. Rashnikova.

The approving body: OJSC MMK's Board of Directors.

16. Transaction with regard to execution of miscellaneous products supply contract №201733 between OJSC MMK and OJSC MMK-METIZ.

Material conditions:

- subject of the transaction: miscellaneous products of OJSC MMK;
- name and quantity: to be determined pursuant to shipping orders being integral part of the contract to be signed by the parties, not more than 20,000 tons;
- transaction price to be pursuant to the Indicative Pricelist for OJSC MMK's Products in force at the shipping time or the Price Agreement Protocol (additional price agreement) with a discount of not more than 19.95% of the price set forth in the Indicative Pricelist for OJSC MMK's Products.
- validity period: through 31.12.2015.

There are no beneficiaries in the transaction.

The following 4 members of MMK's Board of Directors shall be deemed interested and (or) related parties to the transaction: V.V. Bakhmetyev, B.A. Dubrovskiy, V.F. Rashnikov, O.V. Rashnikova.

The approving body: OJSC MMK's Board of Directors.

17. Transaction with regard to execution of Addendum № 2 to Contract №180508 for non-gratuitous services between OJSC MMK and Autonomous Non-Profit Organization "Medical Care Unit of the City Administration of Magnitogorsk and OJSC MMK".

Material conditions:

- subject – rendering of medical services under the following therapeutic programs:
- course of rehabilitation under program No. 1 "The back without pain" with pharmacological support, examination and massage (15 days);

- course of rehabilitation under program No. 2 "The back without pain" with pharmacological support (10 days);

- price of services in the amount RUB 10 207 per one employee under program No. 1 and RUB 5 688 per one employee under program №2.

There are no beneficiaries in the transaction.

The following 4 members of MMK's Board of Directors shall be deemed interested and (or) related parties to the transaction: V.V. Bakhmetyev, B.A. Dubrovskiy, V.F. Rashnikov, O.V. Rashnikova.

The approving body: OJSC MMK's Board of Directors.

18. Transaction with regard to execution of Contract №202666 for steel products supply between OJSC MMK and OJSC Belon.

Material conditions:

- subject – steel products supply of OJSC MMK;
- steel products quantity – to be agreed monthly in the quotas for shipment;
- Delivery term– to be agreed monthly in the quotas for shipment;
- The steel product price shall be determined in accordance with the «Regulation on pricing of commercial steel products intended for the domestic market».
- validity period – from signing till 31.12.2013;
- settlement procedure – within 15 calendar days from the date of invoicing.

There are no beneficiaries in the transaction.

The following 4 members of MMK's Board of Directors shall be deemed interested and (or) related parties to the transaction: V.V. Bakhmetyev, B.A. Dubrovskiy, V.F. Rashnikov, O.V. Rashnikova.

The approving body: OJSC MMK's Board of Directors.

19. Transaction with regard to termination of Contract №181407 for power supply between OJSC MMK and LLC Food Company «Russkiy Khleb».

Material conditions:

- Contract № 181407 shall cease to be in effect from 01.11.2012.

There are no beneficiaries in the transaction.

The following 4 members of MMK's Board of Directors shall be deemed interested and (or) related parties to the transaction: V.V. Bakhmetyev, B.A. Dubrovskiy, V.F. Rashnikov, O.V. Rashnikova.

The approving body: OJSC MMK's Board of Directors.

20. Transaction with regard to execution of Contract №202926 for power supply between OJSC MMK and LLC Food Company «Russkiy Khleb».

Material conditions:

- subject of the transaction – electric power supply;
- scope of supply – as per the Buyer's request;
- transaction price shall be equal to electric power price calculated by LLC "Magnitogorskaya Energeticheskaya Kompaniya" for the consumers of the first price bracket. The price for electric power is available at the official website of LLC "Magnitogorskaya Energeticheskaya Kompaniya" (www.m-e-c);

- validity period – from signing till 31.12.2013. The Contract shall cover the parties' relations started on 01.11.2012. Should one month prior to the Contract expiration neither of the parties demand the Contract to be cancelled or amended, the Contract shall be deemed to be extended to the following year on the same terms and conditions.

There are no beneficiaries in the transaction.

The following 4 members of MMK's Board of Directors shall be deemed interested and (or) related parties to the transaction: V.V. Bakhmetyev, B.A. Dubrovskiy, V.F. Rashnikov, O.V. Rashnikova.

The approving body: OJSC MMK's Board of Directors.

21. Transaction with regard to execution of Addendum to Contract №150578 for non-gratuitous services between OJSC MMK and Autonomous Non-Profit Organization "Medical Care Unit of the City Administration of Magnitogorsk and OJSC MMK".

Material conditions:

- subject of the transaction – arrangement and rendering of medical services to OJSC MMK's employees.
- transaction price – corresponds to the cost of preliminary and periodic medical examination (Annex).

There are no beneficiaries in the transaction.

The following 4 members of MMK's Board of Directors shall be deemed interested and (or) related parties to the transaction: V.V. Bakhmetyev, B.A. Dubrovskiy, V.F. Rashnikov, O.V. Rashnikova.

The approving body: OJSC MMK's Board of Directors.

22. Transaction with regard to execution of Contract №202921 for warehousing between OJSC MMK and OJSC MMK-METIZ

Material conditions:

- subject – warehousing of steel products;
- price of warehousing services – RUB 35 000 per month incl. VAT.
- settlement procedure – within 30 calendar days from the date of invoicing and issuance of the certificate of services rendered;
- validity – from the date of the Contract execution till December 31 декабря, 2013. Should neither of the parties demand the Contract to be cancelled or amended prior to the expiration thereof, the Contract shall be deemed automatically extended for the following calendar year.

There are no beneficiaries in the transaction.

The following 4 members of MMK's Board of Directors shall be deemed interested and (or) related parties to the transaction: V.V. Bakhmetyev, B.A. Dubrovskiy, V.F. Rashnikov, O.V. Rashnikova.

The approving body: OJSC MMK's Board of Directors.

23. Transaction with regard to execution of Contract №202982/MK201050 for the products supply dd 19.11.2012 between OJSC MMK and OJSC MMK-METIZ.

Material conditions:

- subject – supply of metalware products ;
- quantity of metalware products – to be agreed by the parties in the specifications to be integral parts of the contract;
- price – to be determined in accordance with the Book of wholesale prices for OJSC MMK-METIZ products (exc. VAT), effective for the shipment;
- settlement procedure – "The Buyer shall make payment for the products within 45 (forty five) calendar days from the date of their transfer (delivery) by the Supplier (payment after delivery) against original invoice available to the Buyer, unless otherwise agreed in the specification"

- Delivery term - to be agreed by the parties in the specifications to be integral parts of the contract;

- validity period – till 31.12.2015.

There are no beneficiaries in the transaction.

The following 4 members of MMK's Board of Directors shall be deemed interested and (or) related parties to the transaction: V.V. Bakhmetyev, B.A. Dubrovskiy, V.F. Rashnikov, O.V. Rashnikova.

The approving body: OJSC MMK's Board of Directors.

24. Transaction with regard to execution of Contract №202840 for credit delivery of OJSC MMK products between OJSC MMK and OJSC MMK-METIZ

Material conditions:

- subject – steel products supply;
- settlement procedure – 30 calendar days at most from the signing date of the certificate of products transfer from the temporary storage warehouse, and 90 days at most from the signing date of the certificate of products acceptance to the temporary storage warehouse;
- the price shall be determined in accordance with Addendum to the book of indicative prices indicating the prices for semi-finished materials for OJSC MMK-METIZ, effective for the shipment of products from the temporary storage warehouse;
- quantity of steel products - to be agreed monthly in the quotas for shipment
- validity – from the date of the Contract execution till December 31 декабря, 2013. Should neither of the parties demand the Contract to be cancelled or amended prior to the expiration thereof, the Contract shall be deemed automatically extended for the following calendar year.

There are no beneficiaries in the transaction.

The following 4 members of MMK's Board of Directors shall be deemed interested and (or) related parties to the transaction: V.V. Bakhmetyev, B.A. Dubrovskiy, V.F. Rashnikov, O.V. Rashnikova.

The approving body: OJSC MMK's Board of Directors.

25. Transaction with regard to execution of Contract №203110/MK201052 for products supply between OJSC MMK and OJSC MMK-METIZ

Material conditions:

- subject – delivery of flux cored wire;
- quantity of flux cored wire – to be agreed by the parties in the specifications to be integral parts of the contract;
- price to be determined as per specifications to be agreed by the parties;
- settlement procedure – “The Buyer shall make payment for the products within 45 (forty five) calendar days from the date of their transfer (delivery) by the Supplier (payment after delivery) against original invoice available to the Buyer, unless otherwise agreed in the specification”
- Delivery term – to be agreed by the parties in specifications to be integral parts of the contract;
- validity period – till 31.12.2015.

There are no beneficiaries in the transaction.

The following 4 members of MMK's Board of Directors shall be deemed interested and (or) related parties to the transaction: V.V. Bakhmetyev, B.A. Dubrovskiy, V.F. Rashnikov, O.V. Rashnikova.

The approving body: OJSC MMK's Board of Directors.

26. Transaction with regard to execution of Contract №210004 for products supply between OJSC MMK and OJSC Belon

Material conditions:

- subject – coal concentrate supply;
- quantity of coal concentrate – 10 800 000 mt (+/- 200 000 mt);
- price to be determined as per specifications to be agreed by the parties;
- settlement procedure – “The Buyer shall make payment for the products within 10 (ten) calendar days from the date of their transfer (delivery) by the Supplier (payment after delivery) against original invoice available to the Buyer, unless otherwise agreed in the specification”;
- Delivery term – to be agreed by the parties in specifications to be integral parts of the contract;
- validity period –till 31.12.2017.

There are no beneficiaries in the transaction.

The following 4 members of MMK’s Board of Directors shall be deemed interested and (or) related parties to the transaction: V.V. Bakhmetyev, B.A. Dubrovskiy, V.F. Rashnikov, O.V. Rashnikova.

The approving body: OJSC MMK’s Board of Directors.

27. Transaction with regard to acquisition by OJSC MMK of additional equity issue of «MMK METALURJİ SANAYİ, TİCARET VE LİMAN İŞLETMECİLİĞİ ANONİM ŞİRKETİ», Turkey.

Material conditions:

- subject of the transaction – acquisition of additional equity issue of «MMK METALURJİ SANAYİ, TİCARET VE LİMAN İŞLETMECİLİĞİ ANONİM ŞİRKETİ»;
- transaction price shall not exceed TL342 000 000 (in RUB at the Central Bank rate as of the payment date),
- number of the securities to be acquired– 342 000 000 shares.

There are no beneficiaries in the transaction.

The following 4 members of MMK’s Board of Directors shall be deemed interested and (or) related parties to the transaction: V.V. Bakhmetyev, B.A. Dubrovskiy, V.F. Rashnikov, O.V. Rashnikova.

The approving body: OJSC MMK’s Board of Directors.

28. Transaction with regard to execution of контракта поставки продукции OJSC MMK № E200091 between OJSC MMK and MMK Trading AG, Zug, Switzerland.

Material conditions:

- Subject – steel products supply;
- Price – not less than the minimum target price to be approved in accordance with the “Regulation on pricing of commercial steel products and procedure of agreement and approval of indicative and contracted prices for steel products intended for export sales”;
- Quantity of steel products – 4 000 000 tons;
- Delivery term – till 30.06.2015;
- Settlement procedure – within 60 days from the delivery date.
- There are no beneficiaries in the transaction.

The following 4 members of MMK’s Board of Directors shall be deemed interested and (or) related parties to the transaction: V.F. Rashnikov, B.A. Dubrovskiy, N.V. Lyadov, O.V. Fedonin.

The approving body: general meeting of shareholders of OJSC MMK.

29. Transaction with regard to execution of Contract №E200092 for MMK Steel Products Supply between OJSC MMK and MMK Trading AG, Zug, Switzerland.

Material conditions:

- Subject – steel products supply;
- Price – not less than the minimum target price to be approved in accordance with the “Regulation on pricing of commercial steel products and procedure of agreement and approval of indicative and contracted prices for steel products intended for export sales”;
- Quantity of steel products – 4 000 000 tons;
- Delivery term – till 30.06.2015;
- Settlement procedure – within 60 days from the delivery date.
- There are no beneficiaries in the transaction.

The following 4 members of MMK’s Board of Directors shall be deemed interested and (or) related parties to the transaction: V.F. Rashnikov, B.A. Dubrovskiy, N.V. Lyadov, O.V. Fedonin.

The approving body: general meeting of shareholders of OJSC MMK.