

1. Magnitogorsk Iron and Steel Works ("MMK")
2. Industry Sector - steelmaking, metals & mining
3. MMK share in Russian steel industry (2017): 16.6%
4. Crude steel production (2017): 12.9 mln tons
5. Commercial steel products (2017): 11.6 mln tons
6. MMK Group revenue (2017): USD 7.546 bn
7. Free-float: 15.7%
8. Exchange Ticker
MOEX MAGN
LSE MMK

9. Shareholders` Structure as of 14.11.17

Shareholder

Mintha Holding Limited*
The Bank of New York Mellon **
Other

Share in authorized capital

87.26%
11.62%
1.12%
100%

*-The beneficiary owner of the companies Mintha Holding Limited is Mr. V.F.Rashnikov, Chairman of the PJSC MMK Board of Directors

** -beneficiaries are the owners of depositary receipts placed at the London Stock Exchange

10. Governing bodies

Board of directors

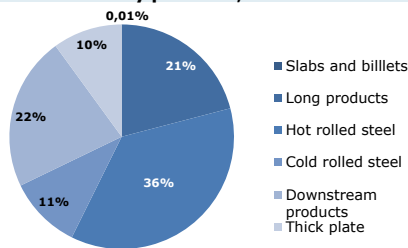
MMK Board of directors consists of 10 members (5 of them independent). The chairman of the Board of directors is Rashnikov V.F. The Board also comprises 3 committees on important directions of corporate government.

Executive Body

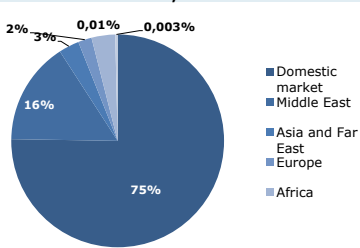
CEO of Magnitogorsk Iron and Steel Works Pavel V. Shiliyev.

11. Key production figures for MMK operational site in Russia

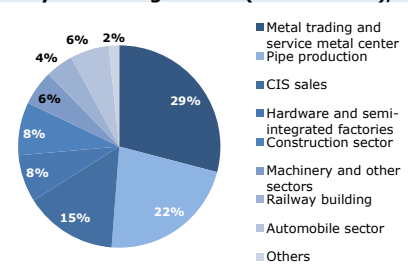
Sales breakdown by products, 2017



Regional sales structure, 2017



Sales breakdown by consuming sectors (Russia & CIS), 2017



12. Key financial and production results

| | FY17 | FY16 | FY15 | FY14 | FY13 | FY12 | FY11 | FY10 | FY09 |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Production, th. tons | | | | | | | | | |
| Cast iron | 10 163 | 9 652 | 10 132 | 10 280 | 9 586 | 10 121 | 9 496 | 9 234 | 8 163 |
| MMK steel output | 12 860 | 12 544 | 12 236 | 13 031 | 11 941 | 12 247 | 11 724 | 11 419 | 9 618 |
| MMK steel products | 11 333 | 11 325 | 11 012 | 11 650 | 10 667 | 11 029 | 10 646 | 10 245 | 8 764 |
| Slabs and billets | 4 | 104 | 41 | 75 | 9 | 48 | 157 | 209 | 3 |
| Long products | 1 787 | 1 730 | 1 703 | 1 827 | 1 814 | 1 739 | 1 499 | 1 065 | 1 004 |
| Flat hot-rolled products | 5 397 | 5 320 | 5 178 | 5 403 | 4 647 | 5 453 | 5 708 | 5 524 | 5 355 |
| High value-added products | 4 145 | 4 170 | 4 090 | 4 345 | 4 197 | 3 789 | 3 283 | 3 448 | 2 401 |
| Iron ore (consumed at MMK) | 3 275 | 3 260 | 3 215 | 3 387 | 3 723 | 4 153 | 4 825 | 4 680 | 3 982 |
| MMK-Metiz steel products | 438 | 409 | 418 | 508 | 535 | 494 | 465 | 450 | 309 |
| MMK Metalurii steel products | 925 | 854 | 795 | 690 | 664 | 901 | 505 | 156 | 33 |
| MMK Group HVA products share | 46% | 46% | 47% | 45% | 48% | 41% | 36% | 38% | 31% |
| Coking coal concentrate | 2 725 | 2 870 | 2 822 | 2 942 | 2 858 | 3 325 | 3 216 | 2 960 | 2 460 |
| Steam coal concentrate | - | - | - | - | - | - | - | 2 491 | 2 019 |
| Financials, mln USD | | | | | | | | | |
| P&L | | | | | | | | | |
| Revenue | 7 546 | 5 630 | 5 839 | 7 952 | 8 190 | 9 328 | 9 306 | 7 719 | 5 081 |
| Cost of sales | -5 268 | -3 817 | -4 054 | -6 212 | -6 967 | -7 881 | -7 756 | -5 952 | -3 490 |
| Gross profit | 2 278 | 1 813 | 1 785 | 1 740 | 1 223 | 1 447 | 1 550 | 1 767 | 1 141 |
| General and administrative expenses | -238 | -207 | -221 | -381 | -524 | -575 | -560 | -495 | -349 |
| Selling and distribution expenses | -562 | -443 | -448 | -529 | -524 | -568 | -499 | -565 | -453 |
| EBITDA | 2 032 | 1 956 | 1 668 | 1 607 | 1 223 | 1 363 | 1 336 | 1 606 | 1 285 |
| Margin EBITDA, % | 26,9% | 34,7% | 28,6% | 20,2% | 14,9% | 14,5% | 14% | 21% | 25% |
| Operating profit | 1 455 | 1 462 | 1 116 | 803 | 174 | 273 | 365 | 610 | 288 |
| Profit before income tax | 1 495 | 1 342 | 613 | -54 | -44 | -87 | -141 | 290 | 257 |
| Profit for the period | 1 189 | 1 111 | 421 | -44 | -2 429 | -87 | -125 | 232 | 219 |
| Basic and diluted earnings per share, USD | 0,106 | 0,099 | 0,038 | -0,004 | -0,218 | -0,008 | -0,01 | 0,02 | 0,02 |
| Earnings per GDR (13 shares per 1 GDR), USD | 1,313 | 1,29 | 0,49 | -0,05 | -2,83 | -0,10 | -0,13 | 0,26 | 0,26 |
| Balance Sheet | | | | | | | | | |
| Total assets | 7 924 | 6 501 | 6 157 | 7 857 | 12 148 | 16 292 | 16 295 | 16 738 | 14 833 |
| Debt | 544 | 500 | 1 847 | 2 587 | 3 180 | 3 880 | 4 416 | 3 548 | 2 118 |
| Equity attributable to shareholders of the Parent Company | 5 473 | 4 693 | 3 307 | 3 910 | 6 828 | 9 665 | 9 289 | 10 257 | 9 957 |
| Non-controlling interests | 24 | 18 | 13 | 32 | 33 | 155 | 159 | 429 | 368 |
| Cash Flow Statement | | | | | | | | | |
| Cash generated from operations | 1 965 | 1 548 | 1 642 | 1 453 | 1 047 | 1 429 | 851 | 1 173 | 839 |
| Net cash used in investing activities, incl.: | 599 | 264 | -421 | -630 | -351 | -588 | -1 128 | -2 005 | -1 689 |
| Purchase of PPE and intangible assets | -664 | -463 | -348 | -497 | -622 | -674 | -1 154 | -2 209 | -1 624 |
| Net cash (used in) / generated by financing activities | -480 | -1 575 | -693 | -259 | -737 | -588 | 426 | 1 163 | -40 |

13. Contacts

www.mmk.ru
Kirov Street, 93
Magnitogorsk, Chelyabinsk Region
Russian Federation

Andrey Serov
Head of IR
tel: +7 3519 245297
e-mail: serov.ae@mmk.ru

Pavel Chereshenkov
Corporate Secretary
tel: +7 3519 24-38-22
e-mail: chereshenkov.pn@mmk.ru