

February 02, 2010

MMK Announces Operational Trading Update for Q4 and FY 2009

Production	Q4 2009	Q3 2009		FY 2009	FY 2008	
	'000 tons	'000 tons	%	'000 tons	'000 tons	%
Cast iron	2 239	2 326	-4%	8 163	8 541	-4%
Crude steel	2 558	2 831	-10%	9 618	11 957	-20%
Finished products output	2 327	2 601	-11%	8 764	10 911	-20%

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	'000 tons	'000 tons	'000 tons	'000 tons	'000 tons	'000 tons
Finished products output:	2 327	2 601	-11%	8 764	10 911	-20%
Slabs and billets	1	2	-	3	952	-100%
Long products	175	312	-44%	1 004	1 577	-36%
Flat hot-rolled products	1 452	1 553	-7%	5 355	5 661	-5%
High value added (HVA) products*	699	735	309%	2 403	2 721	-12%
Thick plate	130	29	347%	159	0	-
Flat cold-rolled products	293	331	-12%	1 090	1 362	-20%
Downstream products:	277	375	-26%	1 154	1 359	-15%
<i>Tin plate</i>	41	59	-30%	212	216	-2%
<i>Galvanized steel</i>	117	177	-34%	490	455	8%
<i>Galvanized colour-coated steel</i>	55	68	-19%	207	157	32%
<i>Band</i>	28	23	22%	106	282	-62%
<i>Formed section</i>	26	25	4%	79	187	-58%
<i>Pipes</i>	10	21	-54%	57	62	-7%

* including thick plate, CRC and downstream products

- MMK retained leading positions among Russian steel producers in 2009 with the market share of 17%.
- Total crude steel output in 2009 equaled to 9,618 th.tons. Finished products output amounted to 8,764 th.tons.
- Finished steel production in 2009 decreased by 20% y-o-y, at the same time HVA products output decreased by only 12%.
- HVA share in 2009 went up to 27.4%. MMK discontinued production of commercial slabs and billets.
- Plate Mill 5000 production kept on increasing to amount to 130 th.tons in Q4 2009. Total thick plates production from the start-up of Plate Mill 5000 amounted to 159 th.tons.
- Due to start-up of new facilities MMK increased output of major downstream product types: galvanized and color-coated steel output in 2009 amounted to 490 th.tons and 207 th.tons respectively which is 8% and 32% higher y-o-y.

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