

Notification of the Extraordinary General of Meeting Shareholders of Public Joint Stock Company Magnitogorsk Iron & Steel Works

Location of the Company: ul. Kirova 93, Magnitogorsk, 455000, Chelyabinsk Region, Russia

Form of the Extraordinary General Meeting of Shareholders: absentee meeting

The deadline for the receipt of voting ballots (the date of voting ballots receipt) June 13, 2018.

Date and time of making the list of persons entitled to participation in the Meeting: as of the end of the business day on May 21, 2018.

Agenda of the Extraordinary General Meeting of Shareholders:

Payment of dividends on PJSC MMK's placed ordinary shares based on the performance results in Q1 FY 2018

Postal address for delivery of completed ballots: Magnitogorsk Branch of Joint Stock Company "Registry Society "STATUS", Karl Marx prospect, 212, Magnitogorsk, 455008.

The website address where the electronic form of the voting ballot can be completed: <https://online.rostatus.ru/>.

The e-mail address to which the persons entitled to participate at the Extraordinary General Meeting of Shareholders can send their completed voting ballots: shareholder@mmk.ru
Information (materials) to be presented to the persons entitled to the participation in the Extraordinary General Meeting of Shareholders of PJSC MMK **will be available for review since May 23, 2018 on the Internet Web site:** http://mmk.ru/corporate_governance/disclosure_of_information/materials_to_the_shareholders_meeting, and at: Magnitogorsk Branch of Joint Stock Company "Registry Society "STATUS", Karl Marx prospect, 212, Magnitogorsk, 455008, Shareholders Relations Dept. of PJSC MMK, pr. Pushkina, 6 (offices 421, 426), Magnitogorsk, on business days from 09.00 a.m. till 5:30 p.m (on Friday from 09.00 a.m. till 4:15 p.m), lunch break from 12:00 p.m. to 1:00 p.m., local time. For more detailed information on the agenda, please call: (3519), 24-73-88, 25-45-73, 25-60-22 or contact us by e-mail: shareholder@mmk.ru, chereshenkov.pn@mmk.ru.

DEAR SHAREHOLDERS OF PJSC MMK, PLEASE NOTE!

The dividends on PJSC MMK's shares will be transferred in accordance with the details indicated in the Registered Person Questionnaire kept by the Company's registrar STATUS Joint Stock Company (for the questionnaire form, please, visit the registrar's web-site at <https://rostatus.ru/>) . In case of any changes in the passport details, missing or changed bank details and/or postal address, the shareholders shall provide to the Company's registrar a filled-up Registered Person Questionnaire (if sent by mail or delivered through a representative, the questionnaire shall be notarized).

If any of shareholders' details are missing or incorrect the Company shall not be held liable for non-payment of dividends! For more detailed information please contact us at: 8(3519) 25-60-22, 25-60-23.

Postal address for sending the documents confirming the right to a **reduced tax rate:** attn.: Corporate Secretary of PJSC MMK, ul. Kirova 93, Magnitogorsk, 455000, Chelyabinsk Region, Russia.

You have a possibility to integrate the service Shareholder's Area free of charge:

«STATUS On-line. Shareholder's Area» – a multifunctional and safe tool for remote servicing of shareholders and participation in the issuer's corporate actions.

Pursuant to the decision of PJSC MMK's Board of Directors, the shareholders have an opportunity to vote on all issues of the agenda of the Extraordinary general shareholders' meeting remotely, using the Service. To get an access to the service, please:

- 1 Apply to the service center of Joint Stock Company STATUS.
- 2 Complete an application form and get your log-in and password.
- 3 Start enjoying the benefits of the Service!*

* - We recommend to use Yandex or Google Chrome as convenient and secure browsers. You may access the service from any user device - smartphone, tablet, PC or laptop.

If you have any questions regarding the Service, please contact us by e-mail: support@rostatus.ru, so@rostatus.ru, shareholder@mmk.ru or by phone: in Moscow: (495) 974-83-50, in Magnitogorsk: (3519) 25-60-22, 25-60-23, 24-73-88, 25-45-73.