

July 27, 2009

MMK Announces Operational Trading Update for Q2 2009

Production	Q2 2009	Q1 2009	%
	'000 tons	'000 tons	
Cast iron	2 006	1 592	26%
Crude steel	2 159	2 070	4%
Finished products output	1 919	1 917	0%

Production	Q2 2009	Q1 2009	%
	'000 tons	'000 tons	
Finished products output:	1 919	1 917	0%
Slabs and billets	0	0	0%
Long products	261	256	2%
Flat hot-rolled products	1 090	1 260	-13%
Flat cold-rolled products	278	188	47%
Downstream products:	290	213	36%
<i>Tin plate</i>	73	39	87%
<i>Galvanized steel</i>	118	79	51%
<i>Galvanized colour-coated steel</i>	46	38	20%
<i>Band</i>	25	30	-15%
<i>Formed section</i>	14	14	0%
<i>Pipes</i>	13	14	-2%

Crude steel and finished steel products output in Q2 2009 amounted to 2.159 mln tons and 1.919 mln tons accordingly.

Finished steel products output in Q2 2009 grew insignificantly compared to Q1 2009 (by 2 thousand tons).

As the result of continuing product mix optimization, cold-rolled steel products output in 2Q 2009 went up by 47% (q-on-q), downstream products output – up by 36%, while commercial hot-rolled steel products went down by 13%.

Neither commercial slabs nor billets are produced.

The share of downstream products amounted to 15% in Q2 2009 (up 4% q-on-q).