

# EXTRACT FROM THE MINUTES OF THE MEETING

May 07, 2018 № 17  
Magnitogorsk

Re: resolution of the Board of Directors of Public Joint Stock Company Magnitogorsk Iron and Steel Works taken by absentee voting

Pursuant to Article 68 of the Federal Law On Joint Stock Companies, p. 11.23 of the Charter of PJSC MMK, Chapter IV of the Provision on the Board of Directors of PJSC MMK, Mr. Viktor F. Rashnikov, the Chairman of the Board of Directors of PJSC MMK, passed the decision on the 28th of April, 2018 on adopting the resolution by the Board of Directors of PJSC MMK by absentee voting on the following items of the absentee voting agenda:

- 1 On calling the Extraordinary General Meeting of Shareholders of PJSC MMK.

**On the first item of the absentee voting agenda it was resolved:**

**1. Pursuant to Articles 50, 51, 54, 55 and 65 of the Federal Law "On Joint Stock Companies", Clause 4.25 of the Regulations on Additional Requirements to the Procedure of Preparation, Calling and Holding the General Shareholders' Meeting adopted by Order No.12-6/pz-n dated February 02, 2012 of the RF Federal Financial Markets Service, the Charter of PJSC MMK and Regulation on the General Meeting of Shareholders of PJSC MMK, to call the Extraordinary General Meeting of Shareholders of PJSC MMK and to define:**

**- the format for holding the Extraordinary General Meeting of Shareholders: absentee voting;**

**- the deadline for the delivery of voting ballots (the date of voting ballots receipt): June 13, 2018**

**- postal address for delivery of completed ballots: Magnitogorsk Branch of STATUS Joint Stock Company, prospect Karla Marksa 212, Magnitogorsk, 455008;**

**- the website address, where the electronic form of voting ballots can be completed: <https://online.rostatus.ru/>.**

**- the e-mail address to which the persons entitled to participate in the Extraordinary General Meeting of shareholders can send their completed voting ballots: [shareholder@mmk.ru](mailto:shareholder@mmk.ru).**

**- the date of making a list of persons entitled to participate in the Extraordinary General Meeting of Shareholders – the end of business day on the 21st of May, 2018.**

**2 Pursuant to subparagraph 10.1 of paragraph 1 of Article 48, Article 54 and subparagraph 3 of paragraph 1 of Article 65 of the Federal Law On Joint Stock Companies, to approve the agenda of the Extraordinary General Meeting of Shareholders:**

**"On payment of dividends on PJSC MMK's placed registered ordinary shares based on Q1 FY2018 performance results."**

**3 Pursuant to Article 52 and Article 54 of the Federal Law On Joint Stock Companies, paragraph 5.3 of the Regulations on the General Meeting of Shareholders of PJSC MMK, to define the list of information (materials) to be provided to the persons entitled to participate in the Extraordinary General Meeting of Shareholders of PJSC MMK**

- **extract from the minutes of meeting of the Board of Directors of PJSC MMK on calling the Extraordinary General Meeting of Shareholders of PJSC MMK;**

- **PJSC MMK's accounting (financial) statements as of March 31, 2018 (under RAS), PJSC MMK's consolidated financial statements under International Financial Reporting Standards for three months ended on March 31, 2018;**

- **extract from the minutes of meeting of the Board of Directors of PJSC MMK regarding the recommendation to the Extraordinary General Meeting of Shareholders of PJSC MMK on the size of dividends on PJSC MMK's placed registered ordinary shares and procedure of payment thereof based on Q1 FY2018 performance results, and proposal to the Extraordinary General Meeting of Shareholders of PJSC MMK on setting the date on which the persons that are entitled to receiving the dividends are to be determined.;**

- **wording (draft) of the resolution of the Extraordinary General Meeting of Shareholders of PJSC MMK on the item of the agenda.**

The above mentioned information is available for the shareholders' review since the 23d of May, 2018 on the Company's web-site at: [http://mmk.ru/corporate\\_governance/disclosure\\_of\\_information/materials\\_to\\_the\\_shareholders\\_meeting/](http://mmk.ru/corporate_governance/disclosure_of_information/materials_to_the_shareholders_meeting/), and at Magnitogorsk Branch of STATUS Joint Stock Company, prospect Karla Marksa 212, Magnitogorsk; Shareholders Relations Dept. of PJSC MMK, prospect Pushkina, 6 (offices 421, 426), Magnitogorsk, on business days from 09.00 a.m. till 5:30 p.m. (on Friday from 09.00 a.m. till 4:15 p.m.), lunch break from 12:00 p.m. to 1:00 p.m., local time. For more detailed information on the agenda of the Extraordinary General Meeting of Shareholders, please call: (3519), 24-73-88, 25-45-73, 25-60-22 or contact us by e-mail: [shareholder@mmk.ru](mailto:shareholder@mmk.ru), [chereshenkov.pn@mmk.ru](mailto:chereshenkov.pn@mmk.ru).

**4 Pursuant to paragraph 5.2 of the Regulation on the General Meeting of Shareholders of PJSC MMK, to approve the format and the wording of the notice to the shareholders on holding the extraordinary general meeting of shareholders of PJSC MMK (annex).**

**5 Pursuant to Articles 52, 54 of the Federal Law On Joint Stock Companies, paragraph 10.8 of the Charter of PJSC MMK and paragraph 5.1 of the Regulation on the General Meeting of Shareholders of PJSC MMK to instruct the Corporate Secretary of PJSC MMK:**

- **to publish the information on holding the extraordinary general meeting of shareholders in the printed periodical newspaper Magnitogorsky Metall and to post it at the Company's web-site at [www.mmk.ru](http://www.mmk.ru) on the 12th of May, 2018 at the latest;**

- **to send a voting ballot to each person registered in the shareholders' register of PJSC MMK and entitled to participate in the extraordinary general meeting of shareholders by registered mail on the 23d of May, 2018 at the latest.**

Viktor F. Rashnikov,  
Chairman of the Board of Directors of  
PJSC MMK